

Parag Breweries Limited
Balance Sheet as at 31 March 2015
 (All amounts in Rupees, unless otherwise stated)

	Note	As at 31 March 2015	As at 31 March 2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital		131,850,610	131,850,610
(b) Reserves and surplus	3 4	809,279,158 <u>941,129,768</u>	622,569,065 <u>754,419,675</u>
(2) Non-current liabilities			
(a) Long-term provisions	5	<u>2,257,865</u>	<u>1,245,298</u>
(3) Current liabilities			
(a) Short-term borrowings	6	214,260,592	412,045,928
(b) Trade payables	7	216,281,408	165,551,768
(c) Other current liabilities	8	95,156,285	107,956,763
(d) Short-term provisions	5	<u>17,621,058</u>	<u>60,743</u>
TOTAL		<u><u>1,486,706,976</u></u>	<u><u>1,441,280,175</u></u>
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	9	565,153,590	599,087,281
(i) Tangible assets		<u>50,364,120</u>	<u>22,295,565</u>
(ii) Capital work-in-progress		<u>615,517,710</u>	<u>621,382,846</u>
(b) Non-current investments	10	100,000	100,000
(c) Long-term loans and advances	11.1	<u>31,726,570</u>	<u>2,314,734</u>
(2) Current assets			
(a) Inventories	12	167,525,607	109,558,108
(b) Trade receivables	13	450,493,424	419,088,172
(c) Cash and bank balances	14	1,198,173	1,228,323
(d) Short-term loans and advances	11.2	220,145,492	71,830,725
(e) Other current assets	15	<u>-</u>	<u>215,777,267</u>
TOTAL		<u><u>1,486,706,976</u></u>	<u><u>1,441,280,175</u></u>

Significant accounting policies

The accompanying notes from 1 to 37 form an integral part of the financial statements.

As per our report attached

For BSR & Company
 Chartered Accountants
 Firm registration No.: 128032W

Kaushal Kishore
 Partner
 Membership No.: 090075

For and on behalf of the Board of Directors of
 Parag Breweries Limited

Jacky Jayant Dhruve
 Managing Director
 DIN No. 06764939

Sweta Srivastava
 Company Secretary
 Membership No. ACS 27095

Place: Gurgaon
 Date: 20 August 2015

Ankush Jain
 Director
 DIN No. 06764909

Vikas Bhatia
 Chief Financial Officer

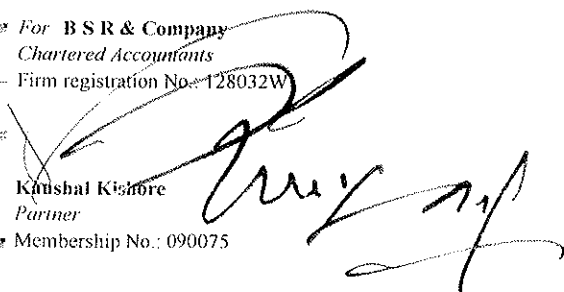
Place: Gurgaon
 Date: 20 August 2015




Parag Breweries Limited
Statement of Profit and Loss for the year ended 31 March 2015
 (All amounts in Rupees, unless otherwise stated)

	Note	For the year ended 31 March 2015	For the fifteen months ended 31 March 2014
Income			
I. Revenue from operations	16		
Sales of product (gross)		1,928,416,005	1,512,435,325
Less: Excise duty		786,889,506	518,372,811
Sales of product (net)		<u>1,141,526,499</u>	<u>994,062,514</u>
Other operating revenue		10,301,036	8,445,263
Total		<u>1,151,827,535</u>	<u>1,002,507,777</u>
II. Other income	17	2,188,523	1,823,601
III. Total revenue (I+II)		<u>1,154,016,058</u>	<u>1,004,331,378</u>
IV. Expenses :			
Cost of raw materials and packing materials consumed	18	482,221,617	457,285,766
Changes in inventories of finished goods and work-in-progress	19	(47,964,550)	(40,989,109)
Employee benefit expenses	20	72,896,470	73,605,883
Finance costs	21	29,432,880	57,241,507
Depreciation expense	9	79,911,583	60,758,412
Other expenses	22	350,807,965	334,585,527
IV. Total expenses		<u>967,305,965</u>	<u>942,487,986</u>
V. Profit before tax (III-IV)		<u>186,710,093</u>	<u>61,843,393</u>
Tax expense			
Current tax		27,616,947	-
Minimum alternate tax credit		(27,616,947)	-
VI. Profit for the year		<u>186,710,093</u>	<u>61,843,393</u>
Earnings per equity share (in Rs.) [Face value Rs.10 each]			
- Basic	34	14.16	4.95
- Diluted		14.16	4.95

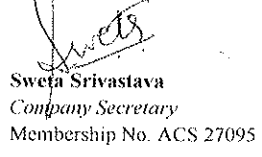
Significant accounting policies 2
 The accompanying notes from 1 to 37 form an integral part of the financial statements.
 As per our report attached to the balance sheet

For BSR & Company
 Chartered Accountants
 Firm registration No. 128032W

Kaushal Kishore
 Partner
 Membership No.: 090075

For and on behalf of the Board of Directors of
Parag Breweries Limited


Jacky Jayant Dhruve
 Managing Director
 DIN No. 06764939


Ankush Jain
 Director
 DIN No. 06764909


Sweta Srivastava
 Company Secretary
 Membership No. ACS 27095


Vikas Bhatia
 Chief Financial Officer

Place: Gurgaon
 Date: 20 August 2015

Place: Gurgaon
 Date: 20 August 2015



Parag Breweries Limited
Cash Flow Statement for the year ended 31 March 2015
 (All amounts in Rupees, unless otherwise stated)

	For the year ended 31 March 2015	For the fifteen months ended 31 March 2014
A. Cash flow from operating activities		
Net Profit before tax	186,710,093	61,843,393
Adjustments for:		
Depreciation	79,911,583	60,758,412
Gain on sale of fixed assets	(400,868)	-
Prior period income	-	(274,443)
Finance cost	29,432,880	57,241,507
Operating profit before working capital changes	295,653,688	179,568,869
Adjustments for:		
(Increase)/decrease in inventories	(57,967,499)	(38,461,227)
(Increase)/decrease in long term loans and advances	(17,401,632)	112,867
(Increase)/decrease in short term loans and advances	(148,314,767)	(44,217,126)
(Increase)/decrease in other current assets	215,777,267	20,214,733
(Increase)/decrease in trade receivables	(31,405,252)	(286,703,278)
Increase/(decrease) in trade payables	50,729,640	119,825,543
Increase/(decrease) in other current liabilities	(26,765,644)	72,363,957
Increase/(decrease) in long term provisions	1,012,567	483,429
Increase/(decrease) in short term provisions	17,560,315	(608)
Cash used in operations	3,224,995	(156,381,710)
Direct taxes paid	(10,000,000)	-
Net cash used in operating activities	288,878,683	23,187,159
B. Cash flow from investing activities		
Sale of fixed assets	400,868	-
Purchase of fixed assets	(62,810,937)	(127,088,557)
Net cash used in investing activities	(62,410,069)	(127,088,557)
C. Cash flows from financing activities		
Proceeds from issue of equity share capital (including share premium) and share application money	-	79,952,040
Increase/(Decrease) in short term borrowings and cash credit	(197,785,336)	182,828,774
Loan repaid to holding company	-	(100,000,000)
Finance charges paid	(28,713,428)	(58,025,349)
Net cash generated from financing activities	(226,498,764)	104,755,465
Net decrease in cash and cash equivalents (A+B+C)	(30,150)	854,066
Cash and cash equivalents at the beginning of the year	1,228,323	374,256
Cash and cash equivalents at the end of the year	1,198,173	1,228,323
Components of cash and cash equivalents:		
Cash in hand	98,358	48,075
Balances with scheduled banks:		
- On current accounts	1,099,815	1,180,248
	1,198,173	1,228,323

Note:-
 The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard - 3 on Cash Flow Statement prescribed under the Companies (Accounting Standards) Rules, 2006.

As per our report attached to the balance sheet

For BSR & Company
 Chartered Accountants
 Firm registration No.: 12801211

Gaushal Kishore
 Partner
 Membership No.: 090075

*For and on behalf of the Board of Directors of
 Parag Breweries Limited*

Jacky Jayant Dhruve
 Managing Director
 DIN No. 06764939

Sweta Srivastava
 Company Secretary
 Membership No. ACS 27095

Ankush Jain
 Director
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Vikas Bhatia
 Chief Financial Officer

Place: Gurgaon

Date: 20 August 2015



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